April 24, 2021

The Manager
Listing Department - Wholesale Debt Market
The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot C/1, G Block,
Bandra-Kurla Complex, Bandra (East), Mumbai- 400051

Subject: Submission of Audited Financial Results

Dear Sir/ Madam,

With reference to the captioned subject, we wish to inform you that the Board of Directors of Phoenix ARC Private Limited ("the Company") at its Meeting held on April 24, 2021, has approved the Audited Financial Results for the year ended March 31, 2021 pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations"), and SEBI Circular No. SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated October 22, 2019 read with SEBI Circular No. SEBI/HO/DDHS/DDHS/CIR/P/2019/167 dated December 24, 2019.

Accordingly, please find enclosed the following:

- Audited Financial Results along with Statutory Auditors' Report thereon for quarter, half year and year ended March 31, 2021
- Yearly statement containing details under Regulation 52 (4) of the Listing Regulations
- Disclosure pursuant to Regulation 54 (2) of the Listing Regulations
- Disclosures pursuant to SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 for the year ended March 31, 2021

Also, as per Regulation 52 (3), we hereby confirm and declare that the audit report issued by the Statutory Auditors of the Company for the financial year ended March 31, 2021 is with unmodified opinion.

Further, in accordance with Regulation 62 of Chapter V of the Listing Regulations, the above-mentioned disclosures are being uploaded on the website of the Company.

The above information is furnished to you in terms of the relevant provisions of the Uniform Listing Agreement entered by the Company with the Exchange. Kindly take the aforesaid submissions on your record.

Thanking you,
For **Phoenix ARC Private Limited**

AJAY DATTATRAYA WALIMBE
Digitally signed by AJAY DATTATRAYA WALIMBE
Date: 2021.04.24 23:01:10 +05'30'

Ajay Walimbe
Head Acquisition & Company Secretary

Phoenix ARC Private Limited
Registered Office :
5th Floor, Dani Corporate Park
158, CST Road
Kalina, Santacruz (E)
Mumbai - 400 098, India

T +91 022 68492450
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Email : info@phoenixarc.co.in
www.phoenixarc.co.in
CIN : U67190MH2007PTC168303

S.R. BATLIBOI & CO. LLP
Chartered Accountants

12th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai - 400 028, India
Tel: +91 22 6819 8000

Independent Auditor's Report on the Standalone Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of Phoenix ARC Private Limited
Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of standalone financial results of Phoenix ARC Private Limited (the "Company"), for the year March 31, 2021 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit including other comprehensive income and other financial information of the Company for the year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We also draw attention to Note 5 of the accompanying financial results which describes the uncertainties arising from COVID-19 pandemic on the Company's operations and recoverability of its underlying assets.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit including other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing

Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

Further, we report that the figures for the quarter and half year ended March 31, 2021 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2021 and the published unaudited figures for the nine months ended 31 December 2020 and half year ended September 30, 2020, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005

VIREN H MEHTA

Digitally signed by VIREN H MEHTA
DN: cn=VIREN H MEHTA, c=IN, o=Personal, email=viren.mehta@srb.in
Date: 2021.04.24 22:30:54 +05'30'

per Viren Mehta
Partner
Membership No.: 048749
UDIN: 21048749AAAAGZ1610

Mumbai
Date: April 24, 2021

Phoenix ARC Private Limited
Regd. Office: 5th Floor, Dani Corporate Park, 158, C.S.T. Road, Kalina, Santacruz (E), Mumbai 400098
CIN: U67190MH2007PTC168303
Tel: 022- 6849 2450, Fax: 022- 6741 2313 Website: www.phoenixarc.co.in
Statement of Standalone Audited Financial Results for the quarter, half year and year ended March 31, 2021

Statement of Profit and Loss **(Rs. In lakhs)**

	Particulars	Quarter ended		Six months ended		Year ended	
		March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
		Reviewed	Unaudited	Reviewed	Reviewed	Audited	Audited
	REVENUE FROM OPERATIONS						
	Interest income	199.47	212.64	450.21	478.00	904.15	800.08
	Fees and commission income	4,162.85	4,323.26	7,031.58	8,226.88	14,481.55	17,461.20
I	**Total revenue from operations**	**4,362.32**	**4,535.90**	**7,481.79**	**8,704.88**	**15,385.70**	**18,261.28**
II	**Other income**	3.29	-	4.75	-	76.32	-
III	**Total income (I + II)**	**4,365.61**	**4,535.90**	**7,486.54**	**8,704.88**	**15,462.02**	**18,261.28**
IV	**EXPENSES**						
	Finance costs	956.40	1,475.13	2,011.82	2,928.63	4,584.02	5,893.92
	Net loss on fair value changes	1,609.35	8,884.69	2,817.78	8,047.25	3,348.55	10,422.77
	Impairment on financial instruments	(323.32)	(458.61)	79.55	(1,946.86)	2,274.65	951.67
	Employee Benefits expenses	171.99	146.02	355.75	332.55	705.54	784.72
	Depreciation, amortization and impairment	23.51	12.13	42.63	45.10	86.76	93.80
	Other expenses	106.57	(1.78)	173.04	154.41	338.59	345.86
	Total expenses (IV)	**2,544.50**	**10,057.58**	**5,480.57**	**9,561.08**	**11,338.11**	**18,492.74**
V	**Profit/(loss) before tax (III -IV)**	**1,821.11**	**(5,521.68)**	**2,005.97**	**(856.20)**	**4,123.91**	**(231.46)**
VI	**Tax expense**						
	(1) Current tax	859.27	1,246.42	1,499.09	2,316.35	2,739.79	2,675.35
	(2) Deferred tax	114.58	(2,653.53)	(474.93)	(2,542.97)	(1,175.04)	(2,354.59)
	Total tax expense (1+2)	**973.85**	**(1,407.11)**	**1,024.16**	**(226.62)**	**1,564.75**	**320.76**
VII	**Profit/(loss) for the period (V-VI)**	**847.26**	**(4,114.57)**	**981.81**	**(629.58)**	**2,559.16**	**(552.22)**
	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	- Remeasurements of the defined benefit plans	(3.63)	2.07	(5.10)	2.07	(7.16)	(3.70)
	Sub-total	**(3.63)**	**2.07**	**(5.10)**	**2.07**	**(7.16)**	**(3.70)**
	Income tax relating to items that will not be reclassified to profit or loss	0.88	(0.52)	1.28	(0.52)	1.80	0.93
VIII	**Other Comprehensive Income for the period, net of tax**	**(2.75)**	**1.55**	**(3.82)**	**1.55**	**(5.36)**	**(2.77)**
IX	**Total Comprehensive Income for the period (VII+VIII)**	**844.51**	**(4,113.02)**	**977.99**	**(628.03)**	**2,553.80**	**(554.99)**
X	**Paid-up equity share capital (face value of Rs. 10 per share)**	1,680.00	1,680.00	1,680.00	1,680.00	1,680.00	1,680.00
XI	**Earnings per equity share (not annualised):**						
	(1) Basic	0.50	(2.45)	0.58	(0.37)	1.52	(0.33)
	(2) Diluted	0.50	(2.45)	0.58	(0.37)	1.52	(0.33)
	See accompanying note to the financial results						

For Phoenix ARC Private Limited

Keki Elavia — Digitally signed by Keki Elavia Date: 2021.04.24 21:42:22 +05'30'

VENKATTU SRINIVASAN — Digitally signed by VENKATTU SRINIVASAN Date: 2021.04.24 21:39:02 +05'30'

Keki Elavia
Director
DIN: 00003940

Venkattu Srinivasan
Director
DIN: 01535417

Place: Mumbai
Date : April 24, 2021

Phoenix ARC Private Limited
Regd. Office: 5th Floor, Dani Corporate Park, 158, C.S.T. Road, Kalina, Santacruz (E), Mumbai 400098
CIN: U67190MH2007PTC168303
Tel: 022- 6849 2450, Fax: 022- 6741 2313 Website: www.phoenixarc.co.in
Statement of Standalone Audited Financial Results as at March 31, 2021

Balance Sheet **(Rs. In lakhs)**

Sr. No.	Particulars	As at March 31, 2021 (Audited)	As at March 31, 2020 (Audited)
	ASSETS		
1	**Financial assets**		
a	Cash and cash equivalents	9,538.53	4,884.69
b	Trade receivables (net of impairment on financial instruments)	1,134.93	1,173.50
c	Loans (net of impairment on financial instruments)	4,816.84	3,992.98
d	Investments	82,694.96	90,143.40
e	Other financial assets	292.68	497.92
	Sub total	**98,477.94**	**1,00,692.49**
2	**Non-financial assets**		
a	Current tax assets (net)	179.96	166.88
b	Deferred tax assets (net)	6,387.01	5,210.17
c	Property, plant and equipment	384.31	90.23
d	Other intangible assets	0.94	2.29
e	Other non-financial assets	7.27	11.87
	Sub total	**6,959.49**	**5,481.44**
	Total assets	**1,05,437.43**	**1,06,173.93**
	LIABILITIES AND EQUITY		
	LIABILITIES		
3	**Financial liabilities**		
a	**Payables**		
	Trade payables		
	total outstanding dues of creditors other than micro enterprises and small enterprises	63.78	81.03
b	Debt securities	33,263.84	33,486.02
c	Borrowings (other than debt securities)	19,965.14	26,174.63
d	Other financial liabilities	666.16	529.49
	Sub total	**53,958.92**	**60,271.17**
4	**Non-Financial liabilities**		
a	Current tax liabilities (net)	1,694.29	273.95
b	Provisions	114.19	106.01
c	Other non-financial liabilities	2,764.67	1,171.24
	Sub total	**4,573.15**	**1,551.20**
5	**EQUITY**		
a	Equity share capital	16,800.00	16,800.00
b	Other equity	30,105.36	27,551.56
	Sub total	**46,905.36**	**44,351.56**
	Total equity and liabilities	**1,05,437.43**	**1,06,173.93**

Notes:

1 The above financial results have been prepared in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI Circular No. SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated October 22, 2019 and SEBI Circular no. SEBI/HO/DDHS/DDHS/CIR/P/2019/167 dated December 24, 2019 (the "Regulations") and the Indian Accounting Standards ('Ind AS') notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under Section 133 of the Companies Act 2013 ('the Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Any application guidance/clarification/directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/applicable.

2 The above results have been reviewed & recommended for the Board approval by the Audit Committee, approved & taken on record by the Board of Directors at the meeting held on April 24, 2021 and reviewed by the Statutory Auditor.

3 The above financial results have been prepared as per format prescribed in Regulation 52 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015. Information as required by Regulation 52(4) of the SEBI (Listing Obligations And Disclosure requirements) Regulations, 2015 is as annexed herewith.

4 The figures for the last quarter of the current year and of the previous year are the balancing figures between audited figures in respect of the full financial year and the published reviewed year-to-date figures upto third quarter of the relevant financial year. The figures for the half year ended 31 March 2021 and 31 March 2020 are the balancing figures between audited figures in respect of the full financial year and the published reviewed year-to-date figures upto second quarter of the relevant financial year.

5 The company operates in a single reportable operating segment of asset reconstruction business as per the requirement of Ind AS 108- operating segment.

6 In addition to the widespread public health implications, the COVID-19 pandemic has had an extraordinary impact on macroeconomic conditions in India and around the world. During the financial year, people and economies around the world, witnessed serious turbulence caused by the first wave of the pandemic, the consequent lockdowns, the gradual easing of restrictions and the emergence of new variants of the virus. The Q1FY21 was worst affected due to pandemic. However, there was an economic recovery in Q2FY21 and Q3FY21 as lockdowns eased consequent to reduction in COVID-19 cases. Although government has started vaccination drive, COVID-19 cases have significantly increased in recent months due to second wave as compared to earlier levels in India. Various state governments have again announced strict measures include lockdowns to contain this spread. As COVID vaccines get administered to more and more people, businesses in sectors impacted by pandemic may pick up. However, the continuing and evolving nature of the virus has created uncertainty regarding estimated time required for businesses and lives to get back to normal.

The Company continues to closely monitor the situation and in response to this health crisis has implemented protocols and processes to execute its business continuity plans and help protect its employees and support its clients. While there is some improvement in the economic activity, the continued slowdown has a direct impact on the business of the Company including lengthening of collection cycles and resolution timelines of existing assets. There is still uncertainty regarding the time required for life and business to get back to normal completely. The extent to which COVID-19 pandemic will impact the Company's operations and financial results is dependent on future developments, which are still highly uncertain, including among many other things, the severity of the pandemic, effectiveness of vaccine and any action to contain its spread or mitigate its impact, whether Government mandated or elected by the Company.

The management has made judgements, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, equity, income, and expenses. These estimates and associated assumptions are based on various factors including the possible effects that may result from the pandemic, that are believed to be reasonable under the current circumstances. The assessment done by the Company is subject to significant uncertainty and the assumptions and estimates may vary materially as events unfold.
Though the extent of the actual impact is difficult to assess without undue costs and efforts and depends upon the severity and duration of the outbreak, the Company's Board of Directors have concluded that the carrying values of the financial assets and liabilities as on March 31, 2021 have been adjusted as necessary on account of COVID-19.

7 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.

8 Figures for the previous period / year have been regrouped wherever necessary to conform to current period / year presentation.

For Phoenix ARC Private Limited

Keki Elavia — Digitally signed by Keki Elavia Date: 2021.04.24 21:42:40 +05'30'

VENKATTU SRINIVASAN — Digitally signed by VENKATTU SRINIVASAN Date: 2021.04.24 21:39:19 +05'30'

Keki Elavia
Director
DIN: 00003940

Venkattu Srinivasan
Director
DIN: 01535417

Place: Mumbai
Date : April 24, 2021

April 24, 2021

The Manager
Listing Department - Wholesale Debt Market
The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot C/1, G Block,
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400051

Subject: Details under Regulation 52 (4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sir/ Madam,

With reference to the captioned subject, we hereby submit the information and documents as per the Uniform Listing Agreement entered into with the National Stock Exchange of India Ltd ("NSE") where Debt Securities of the Company are listed and the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015:

1. Credit rating and change in credit rating, if any:

   For secured Non-Convertible Debentures ("NCDs") issued and listed on National Stock Exchange of India Limited - 'CRISIL AA / Stable' by CRISIL Limited.

   For Commercial Paper issued and listed on National Stock Exchange of India Limited - 'CRISIL A1+' by CRISIL Limited.

   There was no change in credit rating during the reporting period.

2. The said NCDs are secured by exclusive charge on Security Receipts.

3. The asset cover is **Rs. 25,821.86 lacs** as on March 31, 2021 and is adequate as per the terms of issue of NCDs.

4. The Debt Equity Ratio is **1.13** times.

5. Debt Service Coverage Ratio: **0.23**

6. Interest Service Coverage Ratio: **1.90**

7. Debenture Redemption Reserve (DRR):

   The Company being a listed company within the meaning of Companies Act, 2013, pursuant to Rule 18 of The Companies (Share Capital and Debentures) Rules, 2014 is exempted from creation of DRR for Privately Placed Debentures.

AJAY DATTATRAYA WALIMBE

Digitally signed by AJAY DATTATRAYA WALIMBE
Date: 2021.04.24 22:51:52 +05'30'

Phoenix ARC Private Limited
Registered Office :
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Toll Free 1800 120 8060

Email : info@phoenixarc.co.in
www.phoenixarc.co.in
CIN : U67190MH2007PTC168303

8. Previous due date for the payment of interest or repayment of Non-Convertible Debentures and Commercial Paper and whether the same has been paid or not:

   During previous year i.e April 1, 2020 to March 31,2021, no payment/ repayment of the principal amount was due for listed NCDs and Commercial Paper.

NCD/Commercial Paper Issuance Date	ISIN	Due Date of Payment	Interest/Principal	Amount Paid	Date of Payment	Instrument
30-Jul-2019	INE163K07048	30-Jul-2020	Interest	5,37,50,000	29-Jul-2020	NCD
30-Jul-2019	INE163K07055	30-Jul-2020	Interest	5,37,50,000	29-Jul-2020	NCD
12-Dec-2019	INE163K07063	12-Dec-2020	Interest	5,18,50,000	11-Dec-2020	NCD

9. Next due date for the payment of interest / repayment of principal of Non-Convertible Debentures and Commercial Paper:

   During next year i.e. April 1, 2021 to March 31, 2022, following amounts of interest and/or repayment of principal are due for Listed NCDs and Commercial Paper

NCD/Commercial Paper Issuance Date	ISIN	Due Date of Payment	Interest/ Principal	Amount	Instrument
20-Jul-2020	INE163K14077	20-Jul-2021	Principal	100,00,00,000	Commercial Paper
30-Jul-2019	INE163K07048	30-Jul-2021	Interest	5,37,50,000	NCD
30-Jul-2019	INE163K07055	30-Jul-2021	Interest	5,37,50,000	NCD
30-Jul-2019	INE163K07048	01-Sep-2021	Interest	48,59,589	NCD
30-Jul-2019	INE163K07048	01-Sep-2021	Principal	50,00,00,000	NCD
30-Jul-2019	INE163K07055	01-Dec-2021	Interest	1,82,60,272	NCD
30-Jul-2019	INE163K07055	01-Dec-2021	Principal	50,00,00,000	NCD
12-Dec-2019	INE163K07063	12-Dec-2021	Interest	5,18,50,000	NCD
28-Dec-2020	INE163K07071	28-Dec-2021	Interest	3,47,50,000	NCD
29-Dec-2020	INE163K07089	29-Dec-2021	Interest	1,73,75,000	NCD

10. Net Worth of the Company as on March 31, 2021 is **Rs. 46,905.36 lacs**

11. Earnings per share for the year ended March 31, 2021 is **Rs. 1.52** per share.

12. Net profit after tax (Total Comprehensive Income) for year ended March 31, 2021 is **Rs. 2,553.79 lacs**

Thanking you,
For **Phoenix ARC Private Limited**

AJAY DATTATRAYA WALIMBE

Digitally signed by AJAY DATTATRAYA WALIMBE
Date: 2021.04.24 22:52:10 +05'30'

Ajay Walimbe
Head Acquisition & Company Secretary
Phoenix ARC Private Limited
Registered Office :
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CIN : U67190MH2007PTC168303

April 24, 2021

The Manager
Listing Department - Wholesale Debt Market
The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot C/1, G Block,
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400051

Subject: Disclosure pursuant to Regulation 54 (2) of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015

Dear Sir,

Pursuant to Regulation 54 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that as on March 31, 2021, the Non Convertible Debentures issued by the Company and listed on National Stock Exchange of India Limited are redeemable at par and have been secured by way of exclusive charge on Security Receipts pledged in favor of the Debenture Trustee.

Thanking you,
For **Phoenix ARC Private Limited**

AJAY DATTATRAYA WALIMBE
Digitally signed by AJAY DATTATRAYA WALIMBE
Date: 2021.04.24 21:09:41 +05'30'

Ajay Walimbe
Head Acquisition & Company Secretary

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CIN : U67190MH2007PTC168303

The Manager,
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Sub: Annual Disclosure to be made by an entity identified as a Large Corporate for year ended March 31, 2021

1. Name of the Company: **Phoenix ARC Private Limited**
2. CIN: **U67190MH2007PTC168303**
3. Report filed for FY: **FY2020-21**
4. Details of the borrowings (all figures in Rs crore):

S. No.	Particulars	Details
i.	Incremental borrowing done in FY2020-21 **(a)**	175.00^^
ii.	Mandatory borrowing to be done through issuance of debt securities **(b) = (25% of a)**	43.75
iii.	Actual borrowings done through debt securities in FY2020-21 **(c)**	75.00
iv.	Shortfall in the mandatory borrowing through debt securities, if any **(d) = (b) - (c)**	Nil
v.	Reasons for short fall, if any, in mandatory borrowings through debt securities	NA

^^ Incremental Borrowings includes Term Loan of Rs. 100 Cr which has original maturity period of 4 years, repayable in 16 equal quarterly installments.

For Phoenix ARC Private Limited

AJAY DATTATRAYA WALIMBE
Digitally signed by AJAY DATTATRAYA WALIMBE
Date: 2021.04.24 20:31:19 +05'30'

Ajay Walimbe
Head Acquisition & Company Secretary
Contact Details: 022-68492401

For Phoenix ARC Private Limited

GAURI CHAITANYA BHATKAL
Digitally signed by GAURI CHAITANYA BHATKAL
Date: 2021.04.24 20:31:06 +05'30'

Gauri Bhatkal
Chief Financial Officer
Contact Details: 022-68492403

Date: April 24, 2021

Phoenix ARC Private Limited
Registered Office :
5th Floor, Dani Corporate Park
158, CST Road
Kalina, Santacruz (E)
Mumbai - 400 098, India

T +91 022 68492450
F +91 022 67412313
Toll Free 1800 120 8060

Email : info@phoenixarc.co.in
www.phoenixarc.co.in
CIN : U67190MH2007PTC168303

The Manager,
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Sub: Initial Disclosure to be made by an entity identified as a Large Corporate

Sr. No.	Particulars	Details
1	Name of the company	Phoenix ARC Private Limited
2	CIN	U67190MH2007PTC168303
3	Outstanding borrowing of company as on March 31, 2021, as applicable	INR 53,228.98 Lacs**
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	AA/Stable CRISIL Limited
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	The National Stock Exchange of India Limited

**It includes accrued interest and unamortized EIR cost of INR 1,542.27 lacs and INR (31.95) lacs, respectively.

We confirm that we are a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

For Phoenix ARC Private Limited

AJAY DATTATRAYA WALIMBE
Digitally signed by AJAY DATTATRAYA WALIMBE
Date: 2021.04.24 20:30:15 +05'30'

Ajay Walimbe
Head Acquisition & Company Secretary
Contact Details: 022-68492401

For Phoenix ARC Private Limited

GAURI CHAITANYA BHATKAL
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Date: 2021.04.24 20:30:33 +05'30'

Gauri Bhatkal
Chief Financial Officer
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Date: April 24, 2021

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